

Barlinek S.A.

Short form of interim consolidated financial statement for the twelve months ending on 31 December 2008 - corrected items

1. Short form of consolidated financial statement

1.1. Selected financial data (thousands) – table

Incorrect statement (was before)

	thousands PLN	
	IV quarters of 2008 01.01.2008 - 31.12.2008	IV quarters of 2007 01.01.2007 - 30.09.2007
IV. Net profit (loss)	-37 517	20 956
XVI. Profit (loss) per ordinary share (PLN / EUR)	-0.39	0.22
XVII. Diluted earnings (loss) per ordinary share (PLN / EUR)	-0.39	0.22

Correct statement (should be)

	thousands PLN	
	IV quarters of 2008 01.01.2008 - 31.12.2008	IV quarters of 2007 01.01.2007 - 31.12.2007
IV. Net profit (loss)	-37 517	59 167
XVI. Profit (loss) per ordinary share (PLN / EUR)	-0.39	0.61
XVII. Diluted earnings (loss) per ordinary share (PLN / EUR)	-0.39	0.61

1.2. Short form of consolidated balance sheet in thousands PLN – assets - table

Incorrect statement (was before)

BALANCE	31.12.2008	30.09.2008	31.12.2007	30.09.2007
4. Short-term deferred charges and accruals	22 758	41 706	17 588	14 935
Total assets	44 770	0	0	0

Correct statement (should be)

BALANCE	31.12.2008	30.09.2008	31.12.2007	30.09.2007
4. Short-term deferred charges and accruals	22 758	41 706	17 588	14 935
<i>III. Fixed assets designated for sale.</i>	<i>44 770</i>	<i>0</i>	<i>0</i>	<i>0</i>
Total assets	1 126 247	1 184 968	869 644	838 640

1.3. Short form of consolidated profit and loss account (thousands PLN)- table

Incorrect statement (was before)

PROFIT AND LOSS ACCOUNT	IV quarter of 2008 01.10.2008 - 31.12.2008	IV quarters of 2008 01.01.2008 - 31.12.2008	IV quarter of 2007 01.10.2007 - 31.12.2007	IV quarters of 2007 01.01.2007 - 31.12.2007
I. Net revenues from sales of products, goods and materials, including:	124 540	505 923	135 435	488 361

PROFIT AND LOSS ACCOUNT	IV quarter of 2008 01.10.2008 - 31.12.2008	IV quarters of 2008 01.01.2008 - 31.12.2008	IV quarter of 2007 01.10.2007 - 31.12.2007	IV quarters of 2007 01.01.2007 - 31.12.2007
- from subsidiaries and affiliates	0	0	0	0
1. Net revenues from sale of products	120 081	484 081	125 065	462 078
2. Net revenues from sales of products, goods and materials	4 459	21 842	10 370	26 283
II. Cost of products, goods and materials sold, including:	89 805	353 615	88 028	317 979
- from subsidiaries and affiliates	0	0	0	0
1. Cost of production	85265	335 123	82 631	299 282
2. Cost of goods and materials sold	4 540	18 492	5 397	18 697
III. Gross profit (loss) on sales (I-II)	34 735	152 308	47 408	170 382
IV. Cost of sales	31 467	96 127	16 268	53 499
V. General administrative expenses	9 380	38 219	18 061	56 524
VI. Profit (loss) on sales (III-IV-V)	-6 112	17 962	13 079	60 359
VII. Other operating income	72 746	81 694	670	2 043
1. Revenue from sale of non-financial fixed assets	35 324	35 824	99	362
2. Subsidies	0	6	34	34
3. Other operating income	37422	45 864	537	1 647
II. Cost of products, goods and materials sold, including:	94 805	358 615	88 028	317 979
- from subsidiaries and affiliates	0	0	0	0
1. Cost of production	90 265	340 123	82 631	299 282
2. Cost of goods and materials sold	4 540	18 492	5 397	18 697
III. Gross profit (loss) on sales (I-II)	29 735	147 308	47 407	170 382
IV. Cost of sales	31 467	96 127	22 116	75 099
V. General administrative expenses	9 380	38 219	12 213	34 924
VI. Profit (loss) on sales (III-IV-V)	-11 112	12 962	13 078	60 359
VII. Other operating income	77 746	86 694	669	2 043
1. Revenue from sale of non-financial fixed assets	35 324	35 824	99	362
2. Subsidies	0	6	34	34
3. Other operating income	42 422	50 864	536	1 647
VIII. Other operating costs	23 232	29 195	4 066	6 759

Correct statement (should be)

PROFIT AND LOSS ACCOUNT	IV quarter of 2008 01.10.2008 - 31.12.2008	IV quarters of 2008 01.01.2008 - 31.12.2008	IV quarter of 2007 01.10.2007 - 31.12.2007	IV quarters of 2007 01.01.2007 - 31.12.2007
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1.4. Short form of statement of changes in consolidated equity (thousands PLN) - table

Incorrect statement (was before)

CHANGES IN EQUITY	IV quarter of 2008 01.10.2008 - 31.12.2008	IV quarters of 2008 01.01.2008 - 31.12.2008
5.1. Changes in revaluation reserve	-36 606	-36 606
a) increase (due to)	0	0
- revaluation of financial instruments	0	0
b) decrease (due to)	36 606	36 606
- revaluation of financial instruments	31 598	31 598
- other decreases	5 008	5 008

Correct statement (should be)

CHANGES IN EQUITY	IV quarter of 2008 01.10.2008 - 31.12.2008	IV quarters of 2008 01.01.2008 - 31.12.2008
5.1. Changes in revaluation reserve	-36 606	-36 606
a) increase (due to)	0	0
- revaluation of financial instruments	0	0
b) decrease (due to)	36 606	36 606
- revaluation of financial instruments	31 597	31 597
- other decreases	5 009	5 009

1.5. Short form of consolidated cash flow statement (thousands PLN) - table

Incorrect statement (was before)

CASH FLOW	IV quarter of 2008 01.10.2008 - 31.12.2008	IV quarters of 2008 01.01.2008 - 31.12.2008	IV quarter of 2007 01.10.2007 - 31.12.2007	IV quarters of 2007 01.01.2007 - 31.12.2007
A. Cash flows from operating activities - indirect method				
I. Net profit (loss)	-78 150	-53 210	20 956	59 168
II. Total adjustments	160 571	75 431	7 142	-27 428
1. Profit (loss) of minority shareholders	0	0	0	0
2. Net profit (loss) share of subsidiaries and affiliates consolidated by property law method	0	0	0	0
3. Amortisation and depreciation, including:	1 659	40 007	8 421	22 379
- Write off of goodwill on consolidation or Write off of reserve capital on consolidation	0	0	0	0
4. Exchange gains (losses)	95 733	77 534	14 469	14 467

CASH FLOW	IV quarter of 2008 01.10.2008 - 31.12.2008	IV quarters of 2008 01.01.2008 - 31.12.2008	IV quarter of 2007 01.10.2007 - 31.12.2007	IV quarters of 2007 01.01.2007 - 31.12.2007
5. Interest and profit sharing (dividend)	11 143	29 706	4 255	11 473
6. Profit (loss) on investment activities	-14 910	-14 714	402	353
7. Change in provisions	-36 822	-42 520	1 960	6 477
8. Change in inventory	-17 776	-71 776	-21 683	-26 907
9. Change in receivables	42 540	27 979	9 501	-54 278
10. Change in short-term liabilities excluding credits and loans	131 527	113 220	21 085	38 692
11. Change in prepayments and accruals	14 341	-12 982	-10 489	-15 366
12. Other adjustments	-66 864	-71 023	-20 779	-24 718

Correct statement (should be)

CASH FLOW	IV quarter of 2008 01.10.2008 - 31.12.2008	IV quarters of 2008 01.01.2008 - 31.12.2008	IV quarter of 2007 01.10.2007 - 31.12.2007	IV quarters of 2007 01.01.2007 - 31.12.2007
A. Cash flows from operating activities - indirect method				
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3. Amortisation and depreciation, including:	1 659	40 007	8 421	22 379
- Write off of goodwill on consolidation or Write off of reserve capital on consolidation	0	0	0	0
4. Exchange gains (losses)	95 733	77 534	14 469	14 467
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11. Change in prepayments and accruals	14 341	-12 982	-10 489	-15 366
12. Other adjustments	-66 864	-71 023	-20 779	-24 717

2. Interim individual financial statement Barlinek S.A.

2.1. Changes in equity of Barlinek S.A. (thousands) - table

Incorrect statement (was before)

CHANGES IN EQUITY	IV quarter of 2008 01.10.2008 - 31.12.2008	IV quarters of 2008 01.01.2008 - 31.12.2008	IV quarter of 2007 01.10.2007 - 31.12.2007	IV quarters of 2007 01.01.2007 - 31.12.2007
5.1. Changes in revaluation reserve	-31 597	-31 597	0	0
a) increase (due to)	0	0	0	0
b) decrease (due to)	31 597	31 597	0	0
- sale of tangible fixed assets	31 597	31 597	0	0

Correct statement (should be)

CHANGES IN EQUITY	IV quarter of 2008 01.10.2008 - 31.12.2008	IV quarters of 2008 01.01.2008 - 31.12.2008	IV quarter of 2007 01.10.2007 - 31.12.2007	IV quarters of 2007 01.01.2007 - 31.12.2007
5.1. Changes in revaluation reserve	-31 597	-31 597	0	0
a) increase (due to)	0	0	0	0
b) decrease (due to)	31 597	31 597	0	0
- revaluation of financial instruments	31 597	31 597	0	0